

# CLEAWATER HOUSING CO-OPERATIVE

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## Share Refund Policy

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**Membership shares: \$2,000.00**

### Policy

1. \$500.00 may be refunded on the following Wednesday after the official move out date. This amount is subject to the reports from the Maintenance and Inspection Committees.
2. The \$1,500.00 is retained from the refundable amount due, for up to sixty days from the official move out day.
3. Where any deductions over and above the \$1,500.00 are involved, there may be a delay of several more days or so in order to obtain invoices, etc., and calculate the deductible amounts involved.
4. Any dispute in this matter must be sent in writing to the Board of Directors within thirty (30) days after receipt of final shares.

Policy approved by Board of Directors September 23<sup>rd</sup> 2014.